

Do you know the correct value Of your home contents?

Home contents insurance is designed to provide cover for the contents of your home. No matter how careful you are, there's always a risk that your possessions could be broken, damaged or stolen.

When you rent from your landlord, your rent payment does not include insurance for your home contents. It's your responsibility to make sure the contents of your home and your personal belongings would be covered in the event of loss or damage.

The My Home Contents Insurance Scheme was designed for tenants and residents in social housing, and provides cover for damage to, or loss of your furniture, belongings and decorations. This includes events that as a tenant you may be affected by and financially responsible for, such as damage to the council's fixtures and fittings.

The pay as you go policies offer flexible payment methods, and low minimum sums insured, meaning you only pay for the cover you need.

When selecting a home contents insurance policy, it's important to select the correct sum insured

It is important that your Sums Insured remain adequate in the event of a loss to avoid underinsurance, and therefore you should assess the value of your home contents and personal belongings every year.

Having the right level of cover is almost as important as the cover itself. It means if you ever need to make a claim, you won't find yourself at a loss.

For example, if your contents are worth £20,000 but you only valued them at £10,000 on your policy, you would be underinsured. If you needed to make a claim, insurers would proportionately reduce the amount of any claim payment made by the percentage of underpayment of premium which has arisen as a result of the shortfall in

the sum insured, and would only pay 50% of your claim.

How to work out your sum insured

Make a list of belongings and note the cost of replacing them at the full replacement cost, which is the cost of replacing all contents as new. It may be easier to review a room at a time, not forgetting items in drawers and cupboards, and don't forget to include hallways, lofts, cellars, and outbuildings. To assist you we have created a helpful sum insured calculator on our website [here](#)



Contact Us

To find out more about the My Home scheme, or to get a quote:

1. Call My Home on **0345 450 7288**.
2. Visit www.thistlemyhome.co.uk where you can also request someone to call you back!

